



ESCO Announces Hiring of Energy Industry / Smart Grid Executive

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ST. LOUIS, March 5 /PRNewswire-FirstCall/ -- ESCO Technologies Inc. (NYSE: ESE) today announced the hiring of energy industry executive and Smart Grid veteran Dave Zabetakis as General Manager of Aclara Software Inc., reporting to Bruce Phillips, Group President of Aclara.

Mr. Zabetakis brings over 25 years of wide-ranging energy industry experience to Aclara, and will lead the continued growth of Aclara's value-added software solutions group serving the AMI and Smart Grid markets worldwide.

Mr. Zabetakis has held senior executive level positions, along with business development leadership roles, at several large regulated and unregulated energy providers. Most recently, he was Senior Vice President of Global Business Development at CURRENT Group, LLC, which is a Smart Grid applications company serving the electric infrastructure globally. Prior to this, Dave served as President and Chief Operating Officer of Pepco Energy Services, Inc., a \$1.2 billion energy services company, which is a division of Pepco Holdings, Inc.

Vic Richey, Chairman and Chief Executive Officer, commented, "I am very pleased to have Dave join our senior management team at Aclara Software, and I am confident that he will make an immediate impact due to his extensive management experience and his strong leadership. Dave provides a wealth of utility industry knowledge, experience, and executive level relationships that we can build upon to further enhance our position in the Smart Grid universe."

ESCO, headquartered in St. Louis, is a proven supplier of special purpose utility solutions for electric, gas, and water utilities, including hardware and software to support advanced metering applications and fully automated intelligent instrumentation. In addition, the Company provides engineered filtration products to the aviation, space, and process markets worldwide and is the industry leader in RF shielding and EMC test products. Further information regarding ESCO and its subsidiaries is available on the Company's web site at www.escotechnologies.com.

SOURCE:

ESCO Technologies Inc.

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