FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL											
	OMB Number:	3235-0287										
	Estimated average burden											
1	hours per response:	0.5										

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1. Name and Address of Reporting Person* KRETSCHMER CHARLES J						2. Issuer Name and Ticker or Trading Symbol ESCO TECHNOLOGIES INC [ese]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
KREIS	=	-					11.0	J .				Direc	tor	10%	Owner					
-					-									_		Office	er (give title	Othe belo	r (specify	
(Last)															belov	,	nt & COO	N)		
ESCO TI	ECHNOLO	12/	01/20	03										Presiden	it & COO					
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ST. LOU	IS M	0 6	53124												X	Form	filed by One	e Reporting Pe	rson	
31. LOU	13 141	0 (JJ124															e than One Re	eporting	
					-											Pers	on			
(City)	(St	ate) (Zip)																	
		Tabl	e I - No	on-Deriv	vative	Sec	uritie	s Ac	quire	d, Di	sposed o	f, or	Ben	neficia	ally O	wne	ed			
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day						Execution Date,		3. Transaction Code (Instr. 8) 4. Securities Acquired (ADisposed Of (D) (Instr. 3, 1)				4 and 5) So B		ount of ities icially d Following ted	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
							Code	v	Amount	(A) (D)	or	Price	т	ransa	action(s) 3 and 4)		(1130.4)			
Common	2003	2003			S		11,957	Г)	\$42.2024		2024 72,353		D						
		Та	ıble II -								osed of, convertib					ned				
	l.	1	T	` 		,	_					т —							1	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	med on Date, Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisa Expiration Date (Month/Day/Year		ate	7. Title and Amount of Securities Underlying Derivative Security (Inst and 4)		3			9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exerci	sable	Expiration Date	Title	or Nu of	ımber						

Explanation of Responses:

Charles J. Kretschmer

12/02/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.