FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Valdez Gloria L | | | | | | 2. Issuer Name and Ticker or Trading Symbol ESCO TECHNOLOGIES INC [ESE] | | | | | | | | Relationship heck all appl X Direct | cable) or | g Pers | 10% Ov | vner |
|--|---|--|--|-------|--|---|--------|------|--|--------|---|---|---|---|--|----------------|--|---------------------------------------|
| (Last) (First) (Middle) C/O ESCO TECHNOLOGIES INC | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 10/15/2021 | | | | | | | | | Officer (give title below) | | Other (s below) | specify |
| 9900 A CLAYTON ROAD (Street) ST LOUIS MO 63124 | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | |
| (City) | City) (State) (Zip) | | Zip) | | | | | | | | | | | Perso | n Ť | | · | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | | Execution Date, | | | Transaction Disposed Code (Instr. 5) | | ties Acquired (A) or I Of (D) (Instr. 3, 4 a | | Benefic | es ally Following | Form ly (D) o | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | Transac (Instr. 3 | tion(s) | | | ,iii3ü. 4) | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Day | Date, | Code (Ins | | | | 6. Date Exercisable Expiration Date (Month/Day/Year) | | е | 7. Title and Am of Securities Underlying Derivative Secu (Instr. 3 and 4) | | Derivative Security | 9. Numbe derivative Securities Beneficial Owned Following Reported Transactie (Instr. 4) | e S Illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisab | | Expiration Date | Title | Amoun or Numbe of Shares | | | | | |
| Common Stock Equivalents | (1) | 10/15/2021 | | | A | | 4.9775 | | (1) | | (1) | Common Stock | 4.977 | \$84.51 | 5,263.07 | 776 | D | |

Explanation of Responses:

1. Common Stock Equivalents issued in lieu of cash dividends on the Common Stock Equivalents held by the director on the record date. Each Common Stock Equivalent is the economic equivalent of one share of common stock. A portion of the Common Stock Equivalents representing dividends on unvested shares become payable in Common Stock and/or cash when the underlying shares vest or concurrently with the distribution of the underlying shares if the director has so designated. The remaining Common Stock Equivalents become payable in common stock upon, or at the election of the reporting person in installments beginning upon, the termination of the reporting person's service as a director or such earlier time as the director may have designated.

Remarks:

Exhibit 24: Power of Attorney

<u>Kimberly M. Chapman</u>, <u>Attorney-In-Fact</u> 10/18/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.